

HYDROLOGIC DISTRIBUTION COMPANY

Inventory - Integrity - Innovation
 6365 53rd St North, Pinellas Park, Florida 33781
 Office: 727-608-1800 Fax: 727-623-0970

Credit Application

Name of individual or business

Last:	First:	Middle Initial:	Title
Name of Business:			Tax I.D. Number
Address:			
City:	State:	ZIP:	Phone:

Principal Owner(s) or Officer(s)

Title	Name	City/State	Social Sec. #	Birth Date	Phone Number	Insolvency
		/				
		/				
		/				
		/				

Company Information

Type of Business:		In Business Since:	
Legal Form Under Which Business Operates:			
Corporation <input type="checkbox"/>		Partnership <input type="checkbox"/>	Proprietorship <input type="checkbox"/>
If Division/Subsidiary, Name of Parent Company:		In Business Since:	
Name of Company Principal Responsible for Business Transactions:		Title:	
Address:	City:	State:	ZIP: Phone:
Are Purchase Orders issued?		Are Job names required?	
Special billing instructions		State of Incorporation	
Number of Employees		Estimated Monthly Volume (in dollars)	
Surety/Bonding Company		Capacity	
Type of License Held	State	Name on License	Number Expiration Date

Bank References

Institution Name:	Institution Name:	Institution Name:
Checking Account #:	Checking Account #:	Home Equity Loan: Loan Balance:
Address:	Address:	Address:
Phone:	Phone:	Phone:

Trade References

Company Name:	Company Name:	Company Name:
Phone:	Phone:	Phone:
Account Opened Since:	Account Opened Since:	Account Opened Since:
Credit Limit:	Credit Limit:	Credit Limit:
Current Balance:	Current Balance:	Current Balance:
Fax:	Fax:	Fax:

All goods and materials shall remain the property of Hydrologic Distribution Company (hereafter referred to as "HDC") until paid in full. Applicant also acknowledges that all credit sales are payable net 10th. Any balance not paid by the 25th of the month following the purchase becomes subject to a service charge of 1.5% per month or 18% per annum. Applicant agrees, if any legal proceedings are necessary to collect any past due amounts, to also pay HDC all costs of collection incurred including 15% attorney fees and court costs as provided by Florida law. Applicant also hereby agrees to be subject to personal jurisdiction in the State of Florida and venue for any litigation shall be in the State for any such collection efforts. Applicant hereby waives any defenses of jurisdiction or venue which may now exist or exist hereafter. Applicant authorizes HDC to investigate credit and financial history with any credit reporting agency, trade, personal, or bank references in connection with the extension of credit periodically for the continuation of the extension of credit. Applicant represents and warrants that the information contained in this application is true and correct. Applicant agrees to notify HDC in writing of any changes to any information contained in this application, including changes in ownership, within five (5) days after such change occurs.

APPLICANT UNDERSTANDS AND ACCEPTS THAT HDC MAKES NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING BUT NOT LIMITED TO, THE WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE OF THE WARRANTY OF MERCHANTABILITY FOR ANY GOODS SOLD TO APPLICANT. APPLICANT UNDERSTANDS AND ACCEPTS THAT THE SOLE REMEDY FOR GOODS SOLD, HDC IS LIMITED EXCLUSIVELY TO ANY MANUFACTURERS WARRANTIES MADE REGARDING SAID GOODS.

Applicant's Signature: _____ Print Name: _____

Title: _____ Date: _____

PERSONAL GUARANTY

For and in consideration of HDC agreeing to extend credit to _____ for merchandise to

(Applicant's Business Name)

be purchased, rented, and/or leased, whether Applicant be a corporation, partnership, individual, or any other entity, the undersigned Personal Guarantor(s), _____ and _____ jointly and severally, hereby absolutely and unconditionally guarantee prompt payment for any amounts owed by Applicant, whether now due or hereinafter incurred and without regard to credit amounts that Applicant may from time to time request and/or be extended by HDC. Credit may be extended to Applicant without notice to the Personal Guarantor(s) who hereby expressly waive(s) any notice of acceptance of this Guaranty, notice of extension of credit to Applicant, presentment and demand for payment of any past due amounts owed by Applicant, notice of shipment of any goods to Applicant, notice of any further extension of credit to Applicant, notice of any extension of time or acceptance of partial payment for merchandise purchased by Applicant or any other notice requirements which may be set forth in the terms, conditions, and provisions in any instrument used to evidence any sale by HDC to Applicant. It is understood and agreed that the liability of each Personal Guarantor under this Guaranty shall be unlimited and the failure of HDC to timely exercise any option hereunder shall not be deemed a waiver of any of HDC's rights. The release of the liability of one Personal Guarantor shall not constitute the release of liability of any other Personal Guarantor hereunder. This Guaranty is a continuing one and may only be modified, revoked, or terminated by written notice to HDC by registered or certified mail stating an effective date not less than thirty (30) days after receipt by HDC of said modification, revocation, or termination of the Guaranty. The Personal Guarantor(s) specifically agree(s) that no modification, revocation, or termination thereof shall affect, in any manner, rights arising under this Guaranty with respect to liabilities which may have been created, contracted, assumed or incurred prior to receipt by HDC of such written notice specifically stating the effective date as referenced above. It is understood and agreed that HDC does not have a duty to sue or otherwise attempt to collect from Applicant prior to instituting legal proceedings against each Personal Guarantor. The Personal Guarantor(s) each agree that all accounts not paid by the Applicant when due will subject each of the Personal Guarantor(s) to payment of all costs of collection incurred by HDC, including 15% attorneys' fees, plus interest at the rate of 1.5% per month or 18% per annum on any past due amounts. The Personal Guarantor(s) also agree(s) that each will be subject to personal jurisdiction in the State of Florida and specifically waives any and all defenses as they relate to jurisdiction or venue. Venue for any litigation shall properly lie in the State of Florida. The Personal Guarantor(s) also each agree that this Guaranty shall bind their respective heirs, executors, administrators, representatives, and assigns. The Personal Guarantor(s) irrevocably waive(s) and agree(s) to not assert any claim that the Personal Guarantor(s) may now or hereafter have against Applicant because of payments or transfers made by the Personal Guarantor(s) or payments or transfers for which the Personal Guarantor(s) are obligated to make to HDC hereunder. The Personal Guarantor(s) further hereby authorize HDC to investigate my/our credit and financial history with any credit reporting agency, trade, personal, or bank references to determine the creditworthiness to extend credit or periodic updates in connection with the continuation of the extensions of credit for said account.

I/we have carefully read and fully and completely understand the above written information. Witness our hands and seals.

Personal Guarantor: _____ / _____ SS #: _____ Date: _____
(Signature) (Print Name)

Personal Guarantor: _____ / _____ SS #: _____ Date: _____
(Signature) (Print Name)